

Dated: 28.05.2016

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

Dear Sir/Madam

**Sub: Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2016**

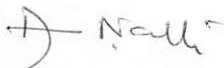
In terms of Regulation 33(3) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2016, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the **Audit Report with unmodified opinion** in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2016 and Form A.

This is for your information and record please.

Thanking you.

Yours faithfully,  
For Niharika India Limited



**Arun Nath**  
(Director)  
DIN : 02087215

# NIHARIKA INDIA LTD


Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Website : www.niharikaindia.com, mail id : info@niharikaindia.com, Phone No.03340022880, Fax no.033 22379053

CIN : L36900WB1995PLC072857

PART I							(Rs. In lacs)
Statement of Standalone Audited Results for the year ended 31st March, 2016							
	(1)	(2)	(3)	(4)	(5)		
Particulars	3	Previous 3	Corresponding	Year to date	Year to date		
	months	month	3 months ended	figures for	figures for		
	ended	ended	in the previous	current year	previous year		
	31.03.2016	31.12.2015	31.03.2015	ended	ended		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
<b>1</b>	<b>Income from operations</b>						
	80.31	-	172.22	117.26	222.03		
	-	-	-	-	-		
	<b>80.31</b>	<b>-</b>	<b>172.22</b>	<b>117.26</b>	<b>222.03</b>		
<b>2</b>	<b>Expenses</b>						
	-	-	-	-	-		
	-	-	172.22	17.06	202.72		
	94.54	-	31.94	92.64	9.29		
	0.65	0.64	0.42	2.58	1.68		
	-	-	-	-	-		
	1.17	1.14	5.95	3.03	2.83		
	<b>96.36</b>	<b>1.78</b>	<b>210.53</b>	<b>115.31</b>	<b>216.52</b>		
	<b>Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)</b>						
	(16.05)	(1.78)	(38.31)	1.95	5.51		
	0.21	-	-	0.21	16.56		
	(15.84)	(1.78)	(38.31)	2.16	22.07		
	4.64	8.79	-	18.63	20.92		
	(20.48)	(10.57)	(38.31)	(16.47)	1.15		
	-	-	-	-	-		
	(20.48)	(10.57)	(38.31)	(16.47)	1.15		
	-	-	-	-	0.36		
	-	-	-	-	0.12		
	(20.48)	(10.57)	(38.31)	(16.47)	0.67		
	-	-	-	0.10	13.90		
	(20.48)	(10.57)	(38.31)	(16.57)	(13.23)		
	570.53	570.53	570.53	570.53	570.53		
	-	-	-	401.74	418.31		
<b>16. i</b>	<b>Earning Per Share (Before extraordinary items)</b>						
	(of rs. ---/- each) (Not Annualised)						
	(0.36)	(0.19)	(0.67)	(0.29)	(0.23)		
	(0.36)	(0.19)	(0.67)	(0.29)	(0.23)		
<b>16.ii</b>	<b>Earning Per Share (After extraordinary items)</b>						
	(of rs. ---/- each) (Not Annualised)						
	(0.36)	(0.19)	(0.67)	(0.29)	(0.23)		
	(0.36)	(0.19)	(0.67)	(0.29)	(0.23)		

*Satyajit*

Standalone Statement of Assets And Liabilities.		
Particulars	As at (Current Year End) 31/03/2016	As at (Previous Year End) 31/03/2015
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>	
<b>1</b>	<b>Share holder's funds</b>	
	a) Share Capital	57,052,550.00
	b) Reserves & Surplus	40,173,985.22
	<b>Sub-Total- Shareholders' funds</b>	<b>97,226,535.22</b>
<b>2</b>	<b>Current Liabilities</b>	
	a) Short Term Borrowings	12,000,000.00
	b) Trade Payables	244,762.00
	c) Other Current Liabilities	240,610,272.50
	<b>Sub-Total - Current Liabilities</b>	<b>252,855,034.50</b>
	<b>Total- Equity &amp; Liabilities</b>	<b>350,081,569.72</b>
<b>B</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-Current Assets</b>	
	a) Long Term Loans and Advances	52,401,333.32
	<b>Sub-total - Non-current assets</b>	<b>52,401,333.32</b>
<b>2</b>	<b>Current Assets</b>	
	a) Current Investment	4,434,991.60
	b) Inventories	290,480,411.09
	c) Trade Receivables	2,484,300.00
	d) Cash & Cash Equivalents	160,170.71
	e) Other Current Assets	120,363.00
	<b>Sub-Total - Current Assets</b>	<b>297,680,236.40</b>
	<b>Total - Assets</b>	<b>350,081,569.72</b>
<b>NOTES :</b>		
1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 28th day of May, 2016.		
2 The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year. The figures for the previous year / period have been rearranged wherever consider necessary to conform to current quarter and twelve months ended presentation.		
3 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.		
		By Order of the Board
		
		<b>SHYAM SUNDAR CHATTERJEE</b>
		Managing Director
		DIN NO.00200263
Place : Kolkata		
Date : 28th May, 2016		

# K. K. CHANDAK & ASSOCIATES

Chartered Accountants

404, MANGALAM - 'A'  
24, HEMANT BASU SARANI  
KOLKATA - 700 001  
PHONE: 2230-0695, 2230-1876  
MOBILE: 9830164826  
FAX: 2243-4257  
EMAIL: KISHORECHANDAK@YAHOO.IN

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the of Niharika India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors of Niharika India Limited  
10, Princep Street,  
2<sup>nd</sup> Floor,  
Kolkata - 700072

We have audited the quarterly financial results of Niharika India Limited ("the company") for the quarter ended 31<sup>st</sup> March, 2016 and year to date results for the period from 01.04.2015 to 31.03.2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the Quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Place: Kolkata  
Date: 28<sup>th</sup> May, 2016



For K. K. CHANDAK & ASSOCIATES  
Chartered Accountants  
Firm Registration No.306015E

*KK Chandak*

(K. K. CHANDAK)  
Proprietor  
Membership No. 052529

**Form A**  
 (for audit report with unmodified opinion)

1.	Name of the Company	NIHARIKA INDIA LIMITED
2.	Annual Financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	N.A.
5.	To be signed by- <ul style="list-style-type: none"> <li>• Shyam Sundar Chatterjee Managing Director DIN: 00200263</li> <li>• CFO</li> <li>• Auditor of the company</li> <li>• Audit Chairman                      Committee</li> </ul>	<p align="center"><i>S. Chatterjee</i></p> <p align="center"><i>Soumen Mukherjee</i></p> <p align="center">For K. K. CHANDAK &amp; ASSOCIATES              CHARTERED ACCOUNTANTS</p> <p align="center"><i>KK Chandak</i>              (K. K. CHANDAK)              PROPRIETOR</p> <p align="center"><i>B. Singh</i></p>

Place: Kolkata  
 Dated: 28.05.2016

