

Dated: 14.10.2016

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir/Madam.

Sub: Compliance Report on Corporate Governance for the quarter ended 30th September, 2016 and at the end of 6 months after end of financial year 31st March, 2016

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Compliance Report on Corporate Governance for the quarter ended 30th September, 2016 and at the end of 6 months after end of financial year 31st March, 2016 in prescribed format in Annexure- I and Annexure- III respectively.

This is for your information and record please.

Thanking You.

Yours faithfully.

For **Niharika India Limited**



Shyam Sundar Chatterjee
(Managing Director)
DIN: 00200263

Annexure - I

1. Name of the Listed Entity: Niharika India Ltd.
2. Quarter Ending: 30th September, 2016

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term/cessation)	Tenure	No. of Directorship in Listed entities including this listed entity (Refer Regulation 25(1) of the Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the Listing Regulations)
Mr.	Shyam Sunder Chatterjee	PAN: AFIKCG75R DIN: 00200253	Executive	15/06/2006	-	3	1	-
Mr.	Naresh Kumar Singhal	PAN: AKKPS2563C DIN: 00291409	Non-Executive/Independent	15/10/2001	5 Years w.e.f 26.09.2014	2	1	1
Mr.	Indra Kumar Agarwal	PAN: ACTPA7753R DIN: 00399208	Non-Executive/Independent	15/10/2001	5 Years w.e.f 26.09.2014	1	1	-
Mr.	Arun Nath	PAN: ADUPM4876A DIN: 02087215	Non-Executive/Independent	11/3/2008	5 Years w.e.f 26.09.2014	3	4	2
Mrs.	Madhu Barnwal	PAN: AQJPP1684L DIN: 07150790	Non-Executive	Appointment Date: 30/03/2015 & Cessation Date: 10/08/2016	-	2	-	-
Mr.	Jayanta Barik	PAN: AGSEB4661G DIN: 03567709	Non-Executive	12/8/2015	-	1	-	-
Mrs.	Krishna Banerjee	PAN: AJPB9957M DIN: 06997186	Non-Executive	10/8/2016	-	7	-	-
II. Composition of Committees								
Name of Committee		Name of Committee Members			Category (Chairperson/Executive/Non-Executive/Independent/Nominee)			
1. Audit Committee		Mr. Naresh Kumar Singhal			Non-Executive/Independent			
		Mr. Indra Kumar Agarwal			Non-Executive/Independent			
		Mr. Arun Nath			Non-Executive/Independent			
		Mr. Arun Nath			Non-Executive/Independent			
2. Nomination & Remuneration Committee		Mr. Indra Kumar Agarwal			Non-Executive/Independent			
		Mr. Naresh Kumar Singhal			Non-Executive/Independent			
		Mr. Naresh Kumar Singhal			Non-Executive/Independent			
3. Stakeholders Relationship Committee		Mr. Arun Nath			Non-Executive/Independent			
		Mr. Shyam Sunder Chatterjee			Executive			


III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
28th May, 2016	10th August, 2016	73 Days	
IV. Meeting of Committees			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive (in number of days)
Audit Committee- 9th August, 2016	Yes, Total Strength - 3 Directors, Present - 3 Directors	27th May, 2016	73 Days
V. Related Party Transactions			
Subject	Compliance Status (Yes/No/NA)		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015			
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & Remuneration Committee			
c. Stakeholders Relationship Committee			
d. Risk Management Committee (applicable to the top 100 listed entities)			
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015			
4. The meeting of board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015			
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advise of Board of Directors may be mentioned here: NIL			



Shyam Sundar Chatterjee
Managing Director

DIN: 00200263

Annexure III to be submitted by listed entity for six months ended 30th September, 2016 after end of financial year 31st March, 2016

I Affirmations		
Broad Heading	Regulation Number	Compliance Status (Yes/No/NA)refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of Nomination & Remuneration Committee at the Annual General Meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Note</p> <p>1. In the Column " Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p> <p>3. If the Listed Entity would like to provide any other information the same may be indicated here.: Nil</p>		
<p style="text-align: center;"></p> <p>Shyam Sundar Chatterjee Managing Director DIN: 00200263</p>		