

Dated: 10.02.2016

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir/Madam

Sub: Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2015

In terms of Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Financial Results (Provisional) of the Company for the quarter ended 31st December, 2015, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the three months ended 31st December, 2015 conducted by the Statutory Auditors of the Company.

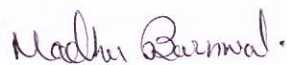
Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you.

Yours faithfully,

For Niharika India Limited



Madhu Barnwal
(Director)
DIN : 07150790

NIHARIKA INDIA LIMITED


Regd Office : 10, Princep Street, 2nd Floor , Kolkata- 700072

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CIN : L36900WB1995PLC072857

Part I							(Rs. In lacs)
Statement of Standalone Unaudited Results for the Quarter and 9 months ended 31st December, 2015							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from operations							
(a) Net Sales / Income from Operation	-	16.56	-	22.71	7.85	222.03	
(b) Other Operating Income	-	-	-	-	-	-	
Total income from operations (net)	-	16.56	-	22.71	7.85	222.03	
2. Expenses							
a) Cost of materials consumed	-	-	-	-	-	-	
b) Purchase of stock-in-trade	-	17.06	9.00	17.06	30.50	202.72	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(8.06)	(9.00)	(1.90)	(22.65)	9.29	
d) Employee benefits expense	0.64	0.64	0.42	1.93	1.26	1.68	
e) Depreciation and amortisation expense	-	-	-	-	-	-	
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.14	0.15	0.78	1.96	15.97	2.83	
Total expenses	1.78	9.79	1.20	19.05	25.08	216.52	
3. Profit /Loss from Operation before other income, finance costs & exceptional items (1-2)	(1.78)	6.77	(1.20)	3.66	(17.23)	5.51	
4. Other Income	-	-	0.17	-	16.56	16.56	
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(1.78)	6.77	(1.03)	3.66	(0.67)	22.07	
6. Finance costs	8.79	-	5.31	13.99	15.72	20.92	
7. Profit /(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(10.57)	6.77	(6.34)	(10.33)	(16.39)	1.15	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit /(Loss) from Ordinary Activities before tax (7+8)	(10.57)	6.77	(6.34)	(10.33)	(16.39)	1.15	
10. Tax Expense	-	-	-	-	-	0.36	
11. Net Profit /(Loss) from Ordinary Activities after tax (9-10)	(10.57)	6.77	(6.34)	(10.33)	(16.39)	0.79	
12. Extraordinary Items (net of tax Expenses)	-	-	-	-	-	13.90	
13. Net Profit /(Loss) for the period (11-12)	(10.57)	6.77	(6.34)	(10.33)	(16.39)	(13.11)	
14. Paid-up Equity Share Capital (Face value Rs.10/- each)	570.53	570.53	570.53	570.53	570.53	570.53	
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	418.43	
16. i Earning Per Share (before extraordinary items) (of face value Rs. 10/- each) (not annualised)							
(a) Basic	(0.19)	0.12	(0.11)	(0.18)	(0.29)	0.23	
(b) Diluted	(0.19)	0.12	(0.11)	(0.18)	(0.29)	0.23	
16. ii Earning Per Share (after extraordinary items) (of face value Rs. 10/- each) (not annualised)							
(a) Basic	(0.19)	0.12	(0.11)	(0.18)	(0.29)	0.23	
(b) Diluted	(0.19)	0.12	(0.11)	(0.18)	(0.29)	0.23	
NOTES :							
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10th February, 2016 and subject to limited review by the Statutory Auditors of the Company.							
2. Provision for the Taxation will be made at the year end.							
3. Since the Company operates in one segment only i.e. fund base activities, therefore, segment wise details are not applicable to the Company.							
4. The figures for the previous year/period have been rearranged wherever considered necessary to conform to current quarter's presentation.							

Place : Kolkata
Date : 10th February, 2016

By order of the Board
For NIHARIKA INDIA LIMITED

SHYAM SUNDAR CHATTERJEE
Managing Director
DIN NO. 00200263

TO WHOM IT MAY CONCERN**REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of M/s. Niharika India Ltd. having its registered office at 10, Princep Street, 2nd Floor, Kolkata - 700072 for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. K. CHANDAK & ASSOCIATES**

Chartered Accountants

FRN - 316015E

(K. K. CHANDAK)

Proprietor

Membership No. - 052529

Place: Kolkata

Date: 10th Day of February, 2016