

Niharika India Ltd.

10, Princep Street, 2nd Floor
Kolkata – 700 072
Phone No. 033- 40022880
Email :info@niharikaindia.com
Website: www.niharikaindia.com
CIN: L36900WB1995PLC072857

Dated: 25.05.2018

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir/Madam

Sub: Audited Financial Results along with Auditor's Report thereon for the financial year ended 31st March, 2018

In terms of Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2018, which has been approved by the Board in its meeting held today, i.e. May 25, 2018. The Board Meeting commenced at 3:00 p.m. and concluded at 4:30 p.m. today

Also, we are enclosing herewith the Audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2018.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 with unmodified opinion.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Niharika India Limited**



Shyam Sundar Chatterjee
(Managing Director)
DIN : 00200263

AUDIOTORS'S REPORT ON QTR. FINANCIAL & YEAR TO-DATE RESULT

The Board of Directors
NIHARIKA INDIA LIMITED

We have audited the quarterly financial result of M/S NIHARIKA INDIA LIMITED for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith , being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS25) prescribed, under section 133 of the Company Act, 2013 read with relevant rules issued their under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principal generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We belief that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard ; and
- (ii) give a true and fair view of the net LOSS and other financial information for the quarter ended 31.03.2018 as well as the year to date result for the period from 01.04.2017 to 31.03.2018.

For P. K. AJITSARIA & CO.
Chartered Accountant
FRN.317046E

P. K. Ajitsaria

(Pawan Kr. Ajitsaria)
Partner

Membership No. 053109

Place: Kolkata
Date: 25.05.2018



NIHARIKA INDIA LTD

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Website : www.niharikaindia.com, mail id : info@niharikaindia.com, Phone No.03340022880, Fax no.033 22379053

CIN : L36900WB1995PLC072857

(Rs in Lacs)						
Statement of Audited Results for the year ended 31st March, 2018						
	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	57.18	6.30	6.00	63.98	15.90
II	Other Income	4.75	-	-	4.75	-
III	Total Revenue (I+II)	61.93	6.30	6.00	68.73	15.90
IV	Expenses					
	a) Purchases of stock -in- trade	-	-	-	-	2.35
	b) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	57.18	6.30	11.15	63.98	13.55
	c) Employees Benefits Expenses	0.64	0.65	0.64	2.58	2.58
	d) Finance Cost	0.01	4.49	-	4.50	8.89
	e) Depreciation and amortisation Expenses	-	-	-	-	-
	f) Other expenses	0.41	0.91	6.44	1.97	3.06
	Total Expenses	58.24	12.35	18.23	73.03	30.43
V	Profit / (Loss) before exceptional items and tax (III-IV)	3.69	(6.05)	(12.23)	(4.30)	(14.53)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	3.69	(6.05)	(12.23)	(4.30)	(14.53)
VIII	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Tax for Earlier Year	-	-	-	-	-
IX	Profit / Loss after Tax (VII+VIII)	3.69	(6.05)	(12.23)	(4.30)	(14.53)
X	Paid-up equity share capital (Face value of Rs.10/- each)	570.53	570.53	570.53	570.53	570.53
XI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	382.91	387.21
XII	Earning Per Share					
	(of rs. 10/- each) (Not Annualised)					
	(a) Basic	0.06	(0.11)	(0.21)	(0.08)	(0.25)
	(b) Diluted	0.06	(0.11)	(0.21)	(0.08)	(0.25)



Statement of Assets And Liabilities.

Particulars		As at 31st March, 2018 (Amount in Rs.)	As at 31st March, 2017 (Amount in Rs.)
A	EQUITY & LIABILITIES		
1	Share holder's funds		
	a) Share Capital	57,052,550.00	57,052,550.00
	b) Reserve & Surplus	38,291,484.47	38,721,240.47
		95,344,034.47	95,773,790.47
2	Current Liabilities		
	a) Short Term Provision	12,000,000.00	12,000,000.00
	b) Trade Payables	46,729.00	244,762.00
	c) Other Current Liabilities	234,801,587.47	240,543,646.50
		246,848,316.47	252,788,408.50
	Total- Equity & Liabilities	342,192,350.94	348,562,198.97
B	ASSETS		
1	Non-Current Assets		
	a) Long term loans and advances	52,401,333.32	52,401,333.32
		52,401,333.32	52,401,333.32
2	Current Assets		
	a) Current Investment	4,434,991.60	4,434,991.60
	a) Inventories	282,727,535.06	289,125,411.09
	b) Trade Receivables	2,484,300.00	2,484,300.00
	c) Cash & Cash Equivalents	144,190.96	116,162.96
		289,791,017.62	296,160,865.65
	Total - Assets	342,192,350.94	348,562,198.97

NOTES :

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 25th day of May, 2018.
- The Audited Financial results for the year/quarter ended 31st March, 2018 have been reviewed by the Statutory Auditors of the Company. The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year. The figures for the previous year / period have been rearranged wherever consider necessary to conform to current quarter and twelve months ended presentation.
- Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.

By Order of the Board



Shyam Sundar Chatterjee

SHYAM SUNDAR CHATTERJEE

Managing Director

DIN NO.00200263

Place : Kolkata

Date : 25th day of May, 2018