

Niharika India Ltd.

Regd. Office :10 Princep Street,
2nd Floor, Kolkata - 700072

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W: www.niharikaindia.in

Phone : 91-33-4002 2880, Fax :91-33-2237 9053

CIN : L36900WB1995PLC072857

8th November, 2023

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 24154

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Wednesday, 8th November, 2023.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company :www.niharikaindia.in

The Board meeting commenced at 10.30 A.M. and concluded at 1.30 P.M.

This is for your perusal, necessary action and record.

Thanking you,

Yours faithfully,
For **Niharika India Ltd**



Susanta Dolui
(Managing Director)
DIN: 02956881



LIMITED REVIEW REPORT

To THE BOARD OF DIRECTORS OF
NIHARIKA INDIA LTD

We have reviewed the accompanying statement of unaudited financial results of NIHARIKA INDIA LTD for the Half Year ended 30.09.2023. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates
Chartered Accountants
FRN 324386E



S Jain

CA Sonu Jain
Partner

Membership No-060015

Place – Kolkata

Date – 08/11/2023

UDIN: 23060015 B6WUFM6728

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	QUARTER ENDED			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Revenue from Operations						
i) Interest Income	-	-	-	-	-	-
ii) Dividend Income	-	-	-	-	-	-
iii) Rental Income	-	-	-	-	-	-
iv) Fees and Commission Income	-	-	-	-	-	-
v) Net gain on fair value changes	-	-	-	-	-	-
vi) Net gain on derecognition of financial instruments under amortised cost of category	-	-	-	-	-	-
vii) Sale of products	-	-	-	-	-	-
viii) Sale of services	-	-	-	-	-	-
ix) Others	-	-	-	-	-	-
I Total Revenue from Operations	-	-	-	-	-	-
II Other Income	-	-	-	0.05	-	1.60
III Total Income (I+II)	-	-	-	0.05	-	1.60
Expenses						
i) Finance Costs	-	-	-	-	-	-
ii) Fees and Commission expense	-	-	-	-	-	-
iii) Net loss on fair value changes	-	-	-	-	-	-
iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
v) Impairment on financial instrument	-	-	-	-	-	-
vi) cost of material consumed	-	-	-	-	-	-
vii) Purchases of stock in trade	-	-	-	-	-	-
viii) Increase/Decrease in Stock In Trade	-	-	-	-	-	-
ix) Employee Benefit Expense	0.68	0.67	1.24	1.35	2.14	4.35
x) Depreciation/Amortisation and Impairment Expense	-	-	-	-	-	-
xi) Other Expenses	0.16	0.20	0.14	0.35	0.62	12.91
xii) Sundry Balances written off	-	-	-	-	-	-
IV Total Expenses	0.83	0.87	1.38	1.70	2.76	17.26
V Profit/(Loss) from Operations before Exceptional Items and Tax(III-IV)	(0.83)	(0.87)	(1.38)	(1.65)	(2.76)	(15.66)
VI Exceptional Items						
VII Profit/Loss before Tax (V-VI)	(0.83)	(0.87)	(1.38)	(1.65)	(2.76)	(15.66)
VIII Tax Expense						
a) Current Tax	-	-	-	-	-	-
b) Taxation for Earlier Year	-	-	-	-	-	-
IX Net Profit/Loss after Tax(VII-VIII)	(0.83)	(0.87)	(1.38)	(1.65)	(2.76)	(15.66)
X Other Comprehensive Income/(Expense)						
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense)	-	-	-	-	-	-
XI Total Comprehensive Income/(Expense) (IX+X)	(0.83)	(0.87)	(1.38)	(1.65)	(2.76)	(15.66)
XII Paid Up Equity Share Capital (of Rs 10/- each)	570.53	570.53	570.53	570.53	570.53	570.53
XIII Earnings per equity Share (Basic & Diluted) in Rs (Not annualis	(0.01)	(0.02)	(0.02)	(0.03)	(0.05)	(0.27)

NOTES :

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 08th November, 2023
- The Company has adopted Indian Accounting Standards (Ind As) with effect from 1st April, 2019 and the effected date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as " the previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs , Government of India.
- Inventories of unquoted equity shares have been valued at cost.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



On behalf of the Board of Directors
For NIHARIKA INDIA LIMITED

Susanta Dolui

SUSANTA DOLUI
Managing Director
DIN : 02956881

Place : Kolkata
Date : 08th November, 2023

NIHARIKA INDIA LIMITED
Balance Sheet as at 30th September, 2023

(Rs. In Lacs)

Particular	As at 30.09.2023	As at 31.03.2023
ASSETS		
Financial Assets		
Cash & Bank equivalents	1.01	0.97
Loans	0.40	0.90
Investments	3.04	3.29
Other Financial Assets	2,822.03	2,822.02
Non Financial assets	-	-
Other Non Financial assets	0.01	0.01
Total Assets	2,826.48	2,827.19
LIABILITIES & EQUITIES		
Liabilities		
Financial Liabilities		
Trade Payable	254.11	254.11
Other Financial Liabilities	6.98	6.04
Non Financial Liabilities		
Other Non Financial Liabilities	2,344.31	2,344.32
Equity		
Equity Share Capital	570.53	570.53
Other Equity (Refer Statement of Changes in equity)	(349.46)	(347.81)
Total Liabilities and Equity	2,826.48	2,827.19

On behalf of the Board of Directors
For NIHARIKA INDIA LIMITED



Susanta Dolui

SUSANTA DOLUI
Managing Director
DIN : 02956881

Place : Kolkata
Date : 08.11.2023

NIHARIKA INDIA LIMITED

Statement of Cash Flow for the half year ended September 30th,2023 (Rs in lakhs)

Particulars	Half Year Ended 30th, September 2023	Half Year Ended 30th, September 2022
Cash flows from operating activities		
Profit / (Loss) before taxation	(1.65)	(2.76)
Adjustments for:		
Depreciation & Amortisation Expenses	-	-
Income not to be reclassified to Statement of Profit & Loss	-	-
Finance Cost	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Operating Profit before Working capital changes:	(1.65)	(2.76)
Movements in Working Capital		
Decrease in trade and other financial assets	0.75	(0.25)
Decrease in trade and other financial liabilities	0.94	3.05
Cash generated from operations	0.04	0.04
Income taxes paid	-	-
Net cash used in operating activities(1)	0.04	0.04
Cash flows from investing activities		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
Net cash used in investing activities(2)	-	-
Cash flows from financing activities		
Interest Paid	-	-
Repayment of long-term borrowings	-	-
Net cash used in financing activities(3)	-	-
Net decrease in cash and cash equivalents(1+2+3)	0.04	0.04
Cash and cash equivalents at beginning of period	0.97	1.00
Cash and cash equivalents at end of period	1.01	1.04
Cash & Cassh Equivalent comprise :		
Cash on hand	0.04	0.16
Balance wirh banks on curremt account	0.97	0.88

For and behalf of the Board of Directors
For NIHARIKA INDIA LIMITED



Susanta Dolui

SUSANTA DOLUI
Managing Director
DIN : 02956881

Place: Kolkata
Date: 08.11.2023

NIHARIKA INDIA LTD

Related Party Disclosure for the year ended on 01.04.2023 TO 30.09.2023

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SUSANT DOLUI	Managing Director
2	JAYANT BARIK	Director
3	KRISHNA BANERJEE	Director
4	BIKASH ADHIKARY	Director
5	PRABHAT JAIN	Director
6	SURUCHI JAIN	Director
7	SOUMEN MUKHERJEE	CFO

B		OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
Sl.NO	PARTICULARS	Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
1	AMLUCKIE INVESTMENT CO LTD	-	12.45	-	-	-	-	-	12.45
2	BAHUBALI PROPERTIES LTD	-	0.32	-	-	-	-	-	0.32
3	BULLPOWER VYAPAAR LTD	-	11.00	-	-	-	-	-	11.00
4	CMS FINVEST LTD	-	4.60	-	-	-	-	-	4.60
5	HERALD COMMERCE LTD	-	0.30	-	-	-	-	-	0.30
6	KANUPRIYA COMMERCIAL PVT LTD	-	61.10	-	-	-	0.20	-	61.30
7	KASHMIR MOTOR & GENERAL FINANCE PVT LTD	-	1.50	-	-	-	-	-	1.50
8	MANGLAM INDIA LTD	-	1.50	-	-	-	-	-	1.50
9	MODEM VYAPAAR PVT LTD	0.09	-	-	-	-	-	0.09	-
10	TURNKEY INFRASTRUCTURES PVT LTD	-	8.20	-	-	-	-	-	8.20

C Transaction With Related Parties			
Sl. NO	Related Party	Nature Of Transaction	Value of Transactions
1	SUDHIR KUMAR KOTHARI	Remuneration and Other Benefits	0.60
2	SUSANT DOLUI	Remuneration and Other Benefits	0.30
3	SOUMEN MUKHERJEE	Remuneration and Other Benefits	0.45

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

PROMOTOR GROUP

1 MANGLAM INDIA LTD

OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Purchase	Sales	Debit	Credit	Debit	Credit
-	1.50	-	-	-	-	-	1.50



half of the Board of Directors
For NIHARIKA INDIA

Susanta Dolui

SUSANTA DOLUI
Managing Director
DIN : 02956881

Place : Kolkata

Date : 08th November, 2023